

## Explanation of variances 2022/23 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2022	2023	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	7,178	14,448					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	25,500	28,500	3,000	11.76%	NO	NO		
3 Total Other Receipts	6,093	1,458	-4,635	76.07%	YES	NO		National lottery community grant £4200 for platinum Jubilee received no such grant received within 2022-2023 financial year. Reduce VAT reclaim
4 Staff Costs	7,684	9,199	1,515	19.72%	YES	NO		Back dated pay award applied with relevant increase for remainder of the year, also Clerk SCP increment as per contract terms
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	16,639	13,992	-2,647	15.91%	YES	NO		Purchase of new laptop £980. Purchase/installation of new main entrance gate and required fencing to improve security of recreation ground £4485 exc VAT in 21-22 not applicable for 22-23
7 Balances Carried Forward	14,448	21,215	6,767	46.84%	YES	NO		Underspend 2022-2023 on specific projects and funds allocated approx £2000, ear marked reserves to carry forward 2023-2024 £5000 (£1000 defibrillator repair/replacement fund, £2000 new traffic speed sign, £2000 Recreation Ground maintenance/play equipment)
8 Total Cash and Short Term Investments	14,448	21,215	6,767	46.84%	YES	NO		Underspend 2022-2023 on specific projects and funds allocated approx £2000, ear marked reserves to carry forward 2023-2024 £5000 (£1000 defibrillator repair/replacement fund, £2000 new traffic speed sign, £2000 Recreation Ground maintenance/play equipment)
9 Total Fixed Assets plus Other Long Term Investments and Assets	75,783	80,524	4,741	6.26%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		
Excessive Reserves Ratio	0.56659	0.74439						