



THURLASTON PARISH COUNCIL

Clerk/Responsible Financial Officer: Elaine Foxon
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FINANCE SUB COMMITTEE MEETING NOTES HELD via virtual platform (Zoom) 2pm, 6th May 2020

Present: Roni Tinsley (Chair) (RT), Paul Holyman (PH), Trevor England (TE), Elaine Foxon (Clerk/RFO) (EF)

1) Year End Accounts 2019-20

Cash book details, incorporating all receipts and payments and VAT return detail circulated to all prior to meeting by EF.

Full and comprehensive review of all undertaken.

PH request note to be made on deliberate depletion of 'reserves' held by Council over the past couple of years. With current reserves now showing as slightly above £4,000 which equates to approximately 4 months 'running costs' of Council.

Noted Reviewed and Accepted

2) Closing Balance

Closing balance and variances in Annual Governance and Accountability Return (AGAR) 'draft' reviewed.

Decision: Accepted.

Action:

Closing balance, variances and AGAR to be circulated to all prior to Full Council meeting by EF. Proposal to Full Council to 'accept' detail and 'approve' page 4 and 5 of AGAR

3) Exchange

EF advised progressing, slowly, with Internal Auditor and will advise as and when any further information available or received.

Date of next meeting: 7th July 2020 Quarterly review and update on 2019-2020 Audit
Meeting closed @ 2.45pm.