



THURLASTON PARISH COUNCIL

Clerk/Responsible Financial Officer: Elaine Foxon
16 Cambridge Drive, Desford, Leicestershire, LE99JB

☎ 07873 229990 Email: clerk@thurlastonparish.org.uk

FINANCE SUB COMMITTEE MEETING NOTES HELD 7pm, Tuesday, 24th September 2019

Present: Roni Tinsley (Chair) (RT), Paul Holyman (PH), Trevor England (TE), Elaine Foxon (Clerk/RFO) (EF)

1) Quarterly Review 2019-20 Accounts - Income and expenditure for quarter in line with budgets.

Actions: VAT refund £356.72 to be filed up to 31st August. - EF to progress

2) Finance Regulations

Review of amended Financial Regulation following update from NALC.

Actions: Accepted, Agenda item for October for formal 'adoption' by Full Council. EF to circulate prior to October Full Council meeting.

3) NALC Audit Requirements

Review of NALC update 1 and 2 relating to the consultation on the new Code of Audit Practice.

Actions: Sufficient guidelines and arrangements for small authorities. EF to respond accordingly.

4) Exchange

Grants -

PH advised Grant applications submitted for new play equipment - One to BDC and one to National lottery 'Awards for All'.

Confirmation received from BDC £4,000 approved and release imminent. Grant presentation event 2nd October - RT to attend in PH absence.

Strict guidelines on compliance of grant terms. Works must be commenced no later than 19th March 2020. Authorisation to Sovereign to be made for works to commence February 2020. EF to account separately within income and expenditure spreadsheet for audit purposes.

Precept -

Agenda item for October for discussion/proposals from Full Council of any projects for consideration 2020-2021.

Provisional £18,000 'in principal' accepted by Full Council July 2019 meeting.

5) Future meeting dates

7th November - for precept detail only and revised 3 year plan.

7th January 2020 - Quarterly review, precept accuracy following BDC base rate confirmation.

24th March 2020 - Accepted - End of financial year review and provisional end of year accounts inc 'close' documentation.

Meeting closed @ 8.05pm.