



THURLASTON PARISH COUNCIL

Clerk/Responsible Financial Officer: Elaine Foxon
16 Cambridge Drive, Desford, Leicestershire, LE99JB

☎ 07873 229990 Email: clerk@thurlastonparish.org.uk

FINANCE SUB COMMITTEE MINUTES of Meeting Held, 7.30pm, 19th September 2023

Present: Roni Tinsley (Chair) (RT), Trevor England (TE), Paul Holyman (PH), Phil Marshall (PM) Elaine Foxon (Clerk/RFO) (EF)

1) Apologies

None

2) Evidence of reporting and minuting of bank balance July - August 2023

Balance as at 30.08.2023 £22,294.46

Decision: Accepted.

3) Review and Approve bank reconciliation July – August 2023

Bank statements reviewed and matched with cash book and monthly reconciliation detail.

4) Quarterly Review 2023 - 24 Accounts - Income and expenditure to date, spreadsheet circulated to all prior to mtg

RT advised of possibly anomalies in formulas etc; although overall balances match.

Action: EF to circulate updated version of cashbook etc;

5) Precept 2024-2025 – Review of costs etc; to establish provisional budget and precept.

Review of 6 monthly expenditure and income to date with no overspends or anticipated overspends for the remainder of the year.

Ear marked reserves to remain at current levels, with 75% operating costs in general reserves to remain as primary target as per financial plan and JPAG advisories and recommendations.

Proposal: Recommendation to Full Council to increase the precept 2024-2025 by 3%, equating to an overall precept £30,088

Decision: Accepted. Recommendation October meeting.

6) Exchange - Any advices, comments, questions raised in addition to the agenda items specified.

i) PH noted NALC reviewing content of financial regulations for the sector.

Meeting Closed: 7.55pm

Proposals to be made to Full Council October meeting: -

Details of which will be circulated prior via a copy of these minutes.

Proposal: Precept increase by 3% £876.00 in total, overall precept £30,088

Decision: Recommendation to Full Council to be made October meeting