



THURLASTON PARISH COUNCIL

Clerk/Responsible Financial Officer: Elaine Foxon
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FINANCE SUB COMMITTEE MEETING NOTES HELD via virtual platform (Zoom) 7pm, 27th April 2021

Present: Roni Tinsley (Chair) (RT), Trevor England (TE), Phil Marshall (PM), Elaine Foxon (Clerk/RFO) (EF)

1) Year End Accounts 2020-2021

Spreadsheet circulated to all prior to meeting, with other documentation relating to year end inc AGAR

Underspend within the budget and actuals spreadsheets confirmed underspend on highlighted yellow areas with annotation where applicable with total underspend: £5,119.08.

Ear Marked Reserves equates to: £5,700 plus 'General Reserves' £1,478.00 = £7,178.00
£7178 end of year bank statement (30th March 2021) balance match.

EF advised for clarity, although specific amount allocated to 'ear marked reserves' should an urgent situation arise, a proposal can be made to Full Council to 'move' to 'general reserves' for immediate expenditure.

Decision: Detail Noted EF to advise Full Council via circulating meeting notes prior to Full Council meeting 11th May 2021.

2) 3 Year Financial Plan 2020-2023

With supporting document 'spreadsheet financial plan 2017/18 - 2022/23' circulated to all prior to meeting for review.

Decision: Detail Noted EF to advise Full Council via circulating meeting notes prior to Full Council meeting 11th May 2021.

3) Internal Audit

EF advised initial documentation had been sent to the Internal Auditor with further communications received and documents sent.

EF had asked if the audit could be completed by 24th May 2021 to ensure presentation and 'acceptance' by June 8th Full Council meeting as PK Littlejohn had given a submission deadline of 30th June 2021.

The Internal Auditor had agreed to assist with this.

4) Exchange - Any advices, comments, questions raised in addition to the agenda items specified.

None

Meeting Closed 7.35pm

Next Meeting 29th June 2021