

## Explanation of variances – pro forma

Name of smaller authority: **Thurlaston Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	4,104	7,178				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	18,000	25,500	7,500	41.67%	YES	Increase in precept amount due to increase expenditure within budget areas, namely grounds maintenance	
3 Total Other Receipts	1,975	6,093	4,118	208.51%	YES	National lottery community grant £4200 for platinum Jubilee received no such grant received within 2020-2021 financial year.	
4 Staff Costs	6,800	7,684	884	13.00%	NO	Increase in Clerks contracted hours upto 13 hours per week	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,101	16,639	6,538	64.73%	YES	Purchase of new laptop £980. Purchase/installation of new main entrance gate and required fencing to improve security of recreation ground £4485 exc VAT.	
7 Balances Carried Forward	7,178	14,448			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,178	14,448				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	75,783	75,783	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable