

## Explanation of variances – pro forma

Name of smaller authority: **Thurlaston Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020-21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,929	4,104				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,000	18,000	3,000	20.00%	YES	Increase in precept amount due to increase expenditure within budget areas, namely grounds maintenance	
3 Total Other Receipts	12,355	1,975	-10,380	84.01%	YES	No grants or funding required or received 2020-2021 financial year. 2019-2020 grants and funding received for new play equipment	
4 Staff Costs	7,708	6,800	-908	11.78%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	25,473	10,101	-15,372	60.35%	YES	2019-202 purchase and installation of new play equipment total cost £9,265 + VAT - none for 2020-21	
7 Balances Carried Forward	4,104	7,178			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,104	7,178			NO	VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	75,783	75,783	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable