

Explanation of variances – pro forma

Name of smaller authority: **Thurlaston Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,265	9,929				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,500	15,000	1,500	11.11%	NO		
3 Total Other Receipts	2,051	12,355	10,304	502.39%	YES	Specific to 2 grants received £4,000 Blaby district Council Community Fund and £5,000 from National Lottery for play equipment. Also increase in VAT refund claimed related to this project	
4 Staff Costs	6,583	7,708	1,125	17.09%	YES	Independent Clerk/RFO evaluation and appraisal undertaken by LRALC which resulted in a review on grading.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,304	25,473	11,169	78.08%	YES	Related to purchase and installation of new play equipment total cost £9,265 + VAT	
7 Balances Carried Forward	9,929	4,104			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,929	4,104				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	67,323	75,783	8,460	12.57%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable