

Explanation of variances – pro forma

Name of smaller authority: **Thurlaston Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,830	15,265				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,500	13,500	1,000	8.00%	NO		
3 Total Other Receipts	2,873	2,051	-822	28.61%	YES		No council tax support grant from BDC (£982) VAT repay rec twice (£421.17) in error from HMRC return to be made under instruction
4 Staff Costs	5,427	6,583	1,156	21.30%	YES		Job role/hours reevaluation undertaken by LRALC. Scale point increased and hours.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,511	14,304	2,793	24.26%	YES		Recreation ground wall works undertaken £2600 cost - ear marked reserves used
7 Balances Carried Forward	15,265	9,929			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,265	9,508				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	67,323	67,323	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable